



## **PG ELECTROPLAST LIMITED**

CIN-L32109DL2003PLC119416

### **Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

**August 20, 2025**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

### **Sub: Press Release**

Dear Sir/Madam,

We enclose copy of Press Release titled **"PG Electroplast and PAX India Announce Strategic Manufacturing Partnership in India"**.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

**Deepesh Kedia**  
**Company Secretary**

## **PG Electroplast and PAX India Announce Strategic Manufacturing Partnership in India**

**Shenzhen, China – August 20, 2025:** PG Electroplast Limited (“PGEL”), one of India’s leading Electronic Manufacturing Services (EMS) providers, today announced that it has signed a definitive agreement with **PAX India**, a subsidiary of **PAX Global Technology Limited (HKEX: 327)**, to manufacture **Point-of-Sale (POS) devices** in India.

Under the arrangement, PGEL will manufacture PAX-branded POS devices at its existing facilities, with production slated to begin by the end of this year. This agreement marks PGEL’s entry into the payments and financial technology hardware segment, expanding its presence beyond consumer electronics into high-growth digital infrastructure solutions.

Commenting on the agreement, **Mr. Vikas Gupta, Managing Director – Operations, PG Electroplast Limited**, said, *“We are proud to partner with PAX, a global leader in POS devices, to bring advanced digital payment solutions to India under the Make in India initiative. With this partnership, PGEL becomes one of the very few companies in India to manufacture POS devices, further diversifying our portfolio and reinforcing our commitment to scaling EMS in high-growth technology categories.”*

**Mr. Sanjeev Sandhu, CEO of PAX India**, said, *“India is one of the fastest-growing digital payments markets in the world, and we are committed to serving it with world-class, locally manufactured POS solutions. Partnering with PG Electroplast allows us to strengthen our presence in India by combining PAX’s technology leadership with PGEL’s proven manufacturing expertise. This collaboration enables our Indian customers to benefit from greater reliability and scalability, through local manufacturing.”*

The collaboration strengthens PAX India’s leadership position by enabling greater localization, efficiency, and scale. It also supports the Government of India’s **“Make in India”** and **“Digital India”** missions, ensuring world-class POS devices are manufactured locally to meet the nation’s growing demand for secure and reliable electronic payment solutions.

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### **About PAX Global Technology Limited and PAX India**

*PAX Global Technology Limited, listed on the Hong Kong Stock Exchange (HKEX: 327), is a leading global provider of electronic payment terminal solutions and related services, offering Android smart POS, unattended payment devices, classic POS, and cloud-based SaaS platforms. Headquartered in Hong Kong, PAX has a presence in over 100 countries through a network of local offices, partners, and integrators.*

*PAX India, established in 2018 as a subsidiary of PAX Global, has since become the undisputed leader in the Indian POS industry. It works with the country's largest banks, acquirers, and technology service providers, offering cutting-edge solutions tailored to the Indian market*

**About PG Electroplast Limited (PGEL) (BSE: 533581; NSE: PGEL)**

*PG Electroplast is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and contract manufacturing to most leading consumer durable and electronics brands in India. The company has one of the biggest capacities in Plastic Injection moulding and has capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) products like Washing Machines, Room ACs, Air-Coolers and LED TVs.*

**For more information on the Company, please log on to [www.pgell.in](http://www.pgell.in) or contact:**

**Mr. Deepesh Kedia, Company Secretary- PGEL**

**Address:** P-4/2 to 4/6, Site-B, UPSIDC Industrial Area, Surajpur, Greater Noida, District Gautam Budh Nagar, Uttar Pradesh 201306

**Contact No:** +91-120-2569323

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**Safe Harbor**

*Certain statements in this release concerning our future growth prospects are forward- looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*